LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6556 NOTE PREPARED: Apr 14, 2009 **BILL NUMBER:** HB 1167 **BILL AMENDED:** Apr 9, 2009

SUBJECT: Asbestos-Related Illnesses Study Committee Topic.

FIRST AUTHOR: Rep. Tyler BILL STATUS: As Passed Senate

FIRST SPONSOR: Sen. Becker

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

 $\begin{array}{cc} \underline{X} & DEDICATED \\ \underline{X} & FEDERAL \end{array}$

Summary of Legislation: (Amended) This bill urges the General Assembly to assign to a study committee the topic of liability for asbestos-related illnesses.

Effective Date: July 1, 2009.

Explanation of State Expenditures: (Revised) Legislative study committees operate under the policies adopted by the Legislative Council. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$9,500 per interim for committees with fewer than 16 members.

The study committee is to consider:

- 1. The appropriate period of repose or limitation for an action concerning liability for asbestos-related illnesses.
- 2. Which persons involved in the production, manufacture, use, or installation of asbestos should be held liable for asbestos-related illnesses.
- 3. Which persons suffering from asbestos-related illness should be eligible to bring an action based on the illness.
- 4. How many and which Indiana companies may be subject to civil liability.
- 5. How many victims of asbestos-related illnesses reside in Indiana.
- 6. The availability and effectiveness of Workers' Compensation for victims of asbestos-related illnesses.
- 7. Funding with respect to programs to benefit victims of asbestos-related illnesses.
- 8. Any other issues related to liability arising from exposure to asbestos.

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Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative Service Agency.

Local Agencies Affected:

Information Sources:

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